ANALYSIS of CLASS I RAILROADS

Supplement to Series No. 11[R]

Boston & Maine Corp.

August 8, 1989

FINANCIAL SUMMARY ($000)

1. Total Operating Revenues	$	65,554
2. Total Operating Expenses		77,877
3. Depreciation		1,715
4. Total Taxes		0
5. Net Railway Operating Income		-12,107
6. Net Income		-5,035
7. Capital Expenditures		4,924
8. ICC Rate of Return		-
9. Total Assets	$	137,869
10. Total Liabilities		83,783
11. Avg. Shareholders' Equity		56,730
12. Return on Shareholders' Equity		DEF
13. Miles of Road Operated		1,196
14. Average Employment		147

Financial Results & Resources

Income Statement ($000)

Operating Revenue		
15. Freight	$	63,453
16. Passenger		0
17. Passenger-related		0
18. Switching		141
19. Water Transfers		0
20. Demurrage		989
21. Incidental		971
22. Joint Facility - CR		0
23. Joint Facility - DR		0
24. Railway Operating Revenues excl. Govt. Transfers		65,554
25. Transfers from Government Authorities		0
26. Freight Service Revenue		65,554
27. Total Railway Operating Revenues		65,554
28. Railway Operating Expenses	$	77,877
29. Net Revenue from Operations		-12,323
Other Income		
30. Income from Affiliated Co.	$	517
31. Dividends		433
32. Equity in Earnings (Losses)		84
33. Total Other Income		1,034
34. Miscellaneous Deductions		1,019
35. Income Before Fixed Charges		-6,311

Fixed Charges			
36.	Interest on Funded Debt	$	1,131
37.	Fixed Interest Not in Default		1,131
38.	Interest in Default		0
39.	Interest on Unfunded Debt		0
40.	Amort. of Discount on Funded Debt		0
41.	Total Fixed Charges		1,131
42.	Income After Fixed Charges	$	-7,442
43.	Contingent Interest		0
44.	Unusual or Infrequent Items - CR		2,407
Income Taxes ($000)			
45.	Federal Income Taxes	$	0
46.	State Income Taxes		0
47.	Other Income Taxes		0
48.	Total Federal Income Taxes Paid		0
49.	Provision for Deferred Taxes		0
50.	Discontinued Operations (Net)		0
51.	Ordinary Income		-5,035
52.	Total Extraordinary Items		0
53.	Effect of Changes in Accounting Principles		0
54.	Net Income		-5,035
55.	Income from Lease of Road and Equipment		0
56.	Rent for Leased Roads and Equipment		216
57.	Net Railway Operating Income		-12,107
Balance Sheet ($000)			
Assets			
58.	Cash	$	861
59.	Temporary Cash Investments		0
60.	Special Deposits		51
61.	Accounts Receivable (Net)		33,703
62.	Prepayments and Working Funds		210
63.	Materials and Supplies		2,494
64.	Other Current Assets		88
65.	Total Current Assets		37,407
66.	Total Other Assets		45,727
Road and Equipment			
67.	Road	$	61,414
68.	Equipment		2,314
69.	Unallocated Items		0
70.	Accumulated Depreciation and Amortization		8,393
71.	Net Road and Equipment		54,735
72.	Total Assets		137,869

Liabilities ($000)

Current Liabilities

73.	Accounts Payable	$	60,119
74.	Taxes Accrued		830
75.	Other Current Liabilities		2,577
76.	Equipment Obligations & Other LTD Due Within One Year		828
77.	Total Current Liabilities		64,354

Noncurrent Liabilities

78.	Funded Debt Unmatured	$	0
79.	Equipment Obligations		0
80.	Capital Lease Obligations		2,329
81.	Debt in Default		0
82.	Accounts Payable Affiliated Co.		0
83.	Accumulated Deferred Income Tax Credits		0
84.	Other Long-term Liabilities		17,100
85.	Total Noncurrent Liabilities		19,429
86.	Total Liabilities		83,783

Shareholders' Equity

87.	Capital Stock	$	16,845
88.	Common Stock		2,425
89.	Preferred Stock		14,420
90.	Discount on Capital Stock		0
91.	Additional Capital		25,855
92.	Retained Earnings		11,386
93.	Appropriated		0
94.	Unappropriated		11,386
95.	Net Unrealized Loss Noncurrent Marketable Equity Securities		0
96.	Treasury Stock		0
97.	Net Stockholders' Equity		54,086

98.	Total Liabilities and Shareholders' Equity	$	137,869
99.	Net Working Capital		-26,947

Dividends (Cash and Non-Cash) ($000)

100.	Common Stock	$	0
101.	Preferred Stock		0
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104.	Cash Flow	$	-3,404

R-1 Investment and Income Items ($000)

105.	Investment in Road and Equipment	$	74,036
106.	Interest During Construction		674
107.	Other Elements of Investment		327
108.	Rail Form A Working Capital		3,353
109.	Total Property Investment		76,390
110.	Accrued Depreciation & Amort.		10,450
111.	Net Investment End of Year		65,940

112.	Net Investment End of Previous Year	64,168
113.	Average Net Investment	65,404
114.	Investment Tax Credit	0
115.	Net Railway Operating Income After ITC Deduction	-12,107

ICC Revenue Adequacy Data

116.	Net Railway Operating Income	$	-
117.	Average Net Investment		-
118.	Rate of Return		-

Statement of Cash Flows

Cash Flow - Operating Activities ($000)

119.	Income from Continuing Operations	$	-5,035
120.	Loss(gain) on sale/disposal of tangible property and investment		-6,190
121.	Depreciation and amortization expenses		1,705
122.	Increase(decrease) in provision for deferred income taxes		0
123.	Net decr.(incr.) in undist. earn. (losses) of affiliates		-84
124.	Decrease(increase) in accounts receivable		2,565
125.	Decrease(increase) in materials & supplies & oth current assets		1,286
126.	Increase(decrease) in current liabilities other than debt		-3,439
127.	Increase decrease in other net		370
128.	Net cash provided from continuing operations	$	-8,822
129.	Cash generated(paid) by reason of discon. oper. & extraord. items		0
130.	Net cash provided from operating activities		-8,822

Cash Flow - Investing Activities ($000)

131.	Proceeds from sale of property	$	7,057
132.	Capital Expenditures		-3,005
133.	Proceeds from sale/repayment of investments and advances		0
134.	Purchase price of long-term investment and advances		0
135.	Net decrease(increase) in sinking and other special funds		0
136.	Other		0
137.	Net cash used in investing activities		4,052

Cash Flow - Financing Activities ($000)

138.	Proceeds from issuance of long-term debt	$	0
139.	Principle payments of long-term debt		0
140.	Purchase price of acquiring treasury stock		0
141.	Cash dividends paid		0
142.	Other		3,605
143.	Net cash from financing activities		3,605
144.	Net increase (decrease) in cash and cash equivalents	$	-1,165
145.	Cash and cash equivalents at the beginning of the year		2,026
146.	Cash and cash equivalents at the end of the year		861

TOTAL OPERATING EXPENSE BREAKDOWN

Road ($000)

147.	Depreciation	$	1,521
148.	All Other		9,765
149.	Total Road		11,286

	Equipment ($000)		
150.	Locomotives	$	8,944
151.	Depreciation		180
152.	All other		8 764
153.	Freight Cars		18 296
154.	Depreciation		0
155.	All other		18,296
156.	Other Equipment		3 322
157.	Depreciation		14
158.	Total Equipment		30,562
159.	Transportation - Train Operations	$	24,392
160.	Transportation - Yard Operations		535
161.	Transportation - Train Yard Common		23
162.	Special Service Operations		468
163.	Administrative Support Operations		332
164.	Total Transportation		25,750
165.	General and Administrative		10,279
166.	Total Railway Operating Expenses		77,877
	Freight Service Expenses ($000)		
	Ways and Structures		
167.	Labor	$	1,575
168.	Fringe Benefits		582
169.	Materials and Supplies		189
170.	Casualties and Insurance		622
171.	Lease Rentals and Other Rents		381
172.	Depreciation		1,521
173.	All Other		6,416
174.	Total Way Structures		11,286
	Equipment - Locomotives		
175.	Labor	$	50
176.	Fringe Benefits		18
177.	Materials and Supplies		633
178.	Casualties and Insurance		630
179.	Lease Rentals and Other Rents		792
180.	Depreciation		180
181.	All Other		6,641
182.	Total Locomotives		8,944
	Equipment - Freight Cars		
183.	Labor	$	232
184.	Fringe Benefits		82
185.	Material and Supplies		33
186.	Casualties and Insurance		676
187.	Lease Rentals and Other Rents		17,335
188.	Depreciation		0
189.	All Other		-62
190.	Total Freight Cars		18,296
	Equipment - Other Equipment		
191.	Labor	$	250
192.	Fringe Benefits		90

193.	Materials and Supplies	6
194.	Casualties and Insurance	126
195.	Lease Rentals and Other Rents	2,106
196.	Depreciation	14
197.	All Other	130
198.	Total Other Equipment	1,322

	Transportation - Train Operations	$	
199.	Labor		768
200.	Fringe Benefits		232
201.	Materials and Supplies		101
202.	Locomotive Fuel and Power		842
203.	Casualties and Insurance		1,214
204.	Freight Loss and Damage		865
205.	All Other		20,370
206.	Total - Transp. Train		24,392

	Transportation - Yard Operations	$	
207.	Labor		426
208.	Fringe Benefits		129
209.	Materials and Supplies		0
210.	Locomotive Fuel and Power		0
211.	Casualties and Insurance		0
212.	Freight Loss and Damage		0
213.	All Other		-20
214.	Total - Transportation Yard		535

	Transportation - Train & Yard Common	$	
215.	Labor		0
216.	Fringe Benefits		0
217.	Materials and Supplies		23
218.	Freight Loss and Damage		0
219.	All Other		0
220.	Total Transp. Train & Yard Common		23

	Specialized Service Operations	$	
221.	Labor		181
222.	Fringe Benefits		55
223.	Materials and Supplies		1
224.	Freight Loss and Damage		0
225.	Casualties and Insurance		0
226.	All Other		231
227.	Total Special Service		-66

	Administrative Support Operations	$	
228.	Labor		277
229.	Fringe Benefits		84
230.	Materials and Supplies		3
231.	Casualties and Insurance		0
232.	All Other		-32
233.	Total Admin. Support		332

	Total Transportation	$	
234.	Labor		1,652
235.	Fringe Benefits		500

236.	Materials and Supplies	128
237.	Locomotive Fuel and Power	842
238.	Casualties and Insurance	1,214
239.	Freight Loss and Damage	865
240.	All Other	20,549
241.	Total Transportation	25,750

	General and Administrative		
242.	Labor	$	2,192
243.	Fringe Benefits		782
244.	Materials and Supplies		87
245.	Casualties and Insurance		2
246.	Property and Other Taxes (Excl. Income and Payroll)		1,402
247.	Public Relations and Advertising		0
248.	All Other		5,814
249.	Total General & Admin.		10,279

	Total Freight Service Expenses ($000)		
250.	Labor	$	5,951
251.	Fringe Benefits		2,034
252.	Materials and Supplies		1,076
253.	Fuel and Power		842
254.	Casualties and Insurance		3,270
255.	Lease Rentals and Other Rents		21,214
256.	Depreciation		1,715
257.	Freight Loss and Damage		865
258.	Tot Frt Serv Exp Prop Tax etc		1,402
259.	Tot. Frt. Serv. Exp. - All Other		39,488
260.	GRAND TOT. FRT. SERVICE EXPS.		77,877

	Railway Taxes ($000)		
261.	Total Income Taxes	$	0
262.	Railroad Retirement		1,135
263.	Supplemental Annuities		7
264.	Medicare		82
265.	Unemployment Insurance		496
266.	Total Payroll Taxes		1,720
267.	All Other United States Taxes		0
268.	Federal Income Taxes		0
269.	Other Federal Taxes		0
270.	Total U.S. Govt Taxes		1,720
271.	Other Than U.S. Government Taxes		1,402
272.	Grand Total Railway. Tax Accruals		3,122
273.	Provision for Deferred Taxes		0

	Equipment Rents (Net Payable) ($000)		
274.	Private Line Cars	$	4,122
275.	Per Diem Basis - Mileage		1,239
276.	Per Diem Basis - Time		6,937
277.	Total Equipment Rents		12,298

Financial Ratios

278.	ICC Rate of Return (Not available at this time)	-
279.	Return on Shareholders' Equity	DEF
280.	Current Ratio	0.6
281.	Ratio of Cash Flow to Debt Due Within 1 Year	-4.1
282.	Ratio of Cash Flow to Total Long Term Debt	-1.5
283.	Days of Cash Operating Exp. in Net Working Capital	-129.1
284.	Fixed Charge Coverage (Times)	-5.6
285.	Debt Ratio	4.13%
286.	Debt/Equity Ratio	4.31%
287.	Ratio of Interest Exp. to total Outstanding Debt	48.56%
288.	Profit Margin	DEF

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290.	ICC Rate of Return (Not available at this time)	-
291.	Rate of Return on Total Capitalization (Pretax)	DEF
292.	Rate of Return on Total Capitalization (After Tax)	DEF
293.	Operating Ratio	118.80%
294.	Expense Ratio	120.52%
295.	Transp. Ratio - Train	37.21%
296.	Transp. Ratio - Yard	0.82%
297.	Maintenance of Road Ratio	17.22%
298.	Maintenance of Equip. Ratio	46.62%

299.	Freight Revenue per Mile of Road	$	53,034
300.	Freight Expense per Mile of Road	$	65,115

Resources and Railway Operations
Wage and Employee Data

	Average Number of Employees	
301.	Executives, Officials and Staff Assistants	61
302.	Professional & Administrative	41
303.	Maint. of Way and Structures	34
304.	Maint. of Equip. and Stores	11
305.	Transp. (Excl. Train and Eng.)	0
306.	Transp. - Yard and Switching (Included in line 305 above)	0
307.	Transportation - Train and Engine	0
308.	Total	147

	Compensation ($000)		
309.	Executives, Officials and Staff Assistants	$	2,726
310.	Professional & Administrative		1,452
311.	Maint. of Way and Structures		1,254
312.	Maint. of Equip. and Stores		462
313.	Transp. (Exc. Train and Eng.)		0
314.	Transp. - Yard and Switching (Included in line 314 above)		0
315.	Transp. - Train and Engine		0
316.	Total		5,894
317.	Total Straight Time Paid		5,894
318.	Total Overtime Paid		0
319.	Tot. Vacation Holiday Other Allowances		0
320.	Tot. Comp. Charged to Oper. Expense (Freight)		5,951

	Hours (000)		
321.	Tot. Straight Time Hrs. Worked		308
322.	Total Straight Time Hrs Paid For		308
323.	Total Overtime Hours Paid For		0
324.	Tot. Vac. Hol. Other Allow. Hours		0
325.	Total Hours Paid For		308
326.	Total Hours Worked		308
	Average Annual Compensation		
327.	Executives, Officials and Staff Assistants	$	44,689
328.	Professional & Administrative		35,415
329.	Maint. of Way and Structures		36,882
330.	Maint. of Equip. and Stores		42,000
331.	Transp. (Excl. Train and Eng.)		0
332.	Transp. - Yard and Switching (Included in line 332 above)		0
333.	Transportation - Train and Engine		0
334.	Total		40,095
	Plant and Equipment		
	MILEAGE		
335.	Miles of Road Operated		1,196
336.	Miles of Second Main Track Operated		291
337.	Miles of All Other Main Track Operated		2
338.	Miles of Passing Tracks Crossovers Turnouts etc. Operated		90
339.	Miles of Way Switching Tracks Operated		143
340.	Miles of Yard Switching Tracks Operated		244
341.	Total Miles of Track Operated		1,966
342.	Miles of Road Operated (Excl. Trackage Rights)		816
343.	Miles of Track Operated (Excl. Trackage Rights)		1,245
	TIES		
	Ties Laid in Replacement		
344.	Treated Wood - New		9,828
345.	Treated Wood - Second-Hand		9,089
346.	Untreated Wood - New		0
347.	Untreated Wood - Second-Hand		0
348.	Other Than Wood - New		0
349.	Other Than Wood - Second-Hand		0
350.	Total Ties Laid in Replacement		18,917
351.	Switch & Bridge Ties Laid in Replacement (in Board Feet)		29,306
352.	Average Crossties per Mile		2,950
353.	Total Crossties in Maintained Track		3,672,750
354.	Total GTM per Mile of Maintained Track (000)		2,303
355.	Percent New Ties Laid in Replac. to total ties maintained track		0.27%
356.	No. New Crossties Replaced per Mile		8

Ties Laid in Addition		
357.	Treated Wood - New	0
358.	Treated Wood - Second-Hand	0
359.	Untreated Wood - New	0
360.	Untreated Wood - Second Hand	0
361.	Other Than Wood - New	0
362.	Other Than Wood - Second-Hand	0
363.	Total Ties Laid in Additional Track	0
364.	Total Switch and Bridge Ties Laid in Addit. Track (Board Ft)	

RAIL		
Rail Laid in Replacement		
365.	New Rail - Miles	0
366.	New Rail - Tons	0
367.	Relay Rail - Miles	10
368.	Relay Rail - Tons	0

Rail Laid in Addition		
369.	Tons of New Rail - Running, etc.	0
370.	Tons of Relay Rail - Running, etc.	0
371.	Tons of New Rail - Yard, etc.	0
372.	Tons of Relay Rail - Yard, etc.	0
373.	Avg. Wt. of Rail (Lbs. per Yard)	104
374.	Total Track Miles of Welded Rail Installed to Date	0

Capital Expenditures ($000)			
Road			
375.	Communications Systems	$	145
376.	Signals and Interlockers		9
377.	All Other Road		4,561
378.	Total Road		4,715

Equipment			
379.	Locomotives	$	27
380.	Freight Cars		24
381.	Other Equipment		145
382.	Total Equipment		196
383.	Total Road and Equipment		4,911
384.	Excess of Cash Flow Over Capital Expenditures		-8,315

Locomotives in Service		
385.	Diesel - Electric	135
386.	Electric	0
387.	Other	1
388.	Total in Service	136
389.	Units Owned and Used	86
390.	Units Leased	50

Aggregate Locomotive Horsepower		
391.	Diesel-Electric	188,700
392.	Electric	0

	Avg. Horsepower Per Loco. Unit	
393.	Diesel-Electric	2,139
394.	Electric	0
	New Loco. Installed During Year	
395.	Diesel-Electric	0
396.	Electric	0
397.	Other	0
398.	Total	0
	Rebuilt Loco. Installed During Yr.	
399.	Diesel-Electric	0
400.	Electric	0
401.	Other	0
402.	Total	0
	All Other Loco. Installed	
403.	Diesel-Electric	0
404.	Electric	0
405.	Other	0
406.	Total	0
	Loco. Retired During Year	
407.	Diesel-Electric	35
408.	Electric	0
409.	Other	0
410.	Total	35
	Freight Cars in Service	
411.	Box - PL. 40'	0
412.	Box - PL. 50'	472
413.	Box - Equipped	214
414.	Gondola - Plain	100
415.	Gondola - Equipped	0
416.	Covered Hopper	262
417.	Open Hopper - General Service	220
418.	Open Hopper - Special Service	0
419.	Refrigerator - Mechanical	0
420.	Refrigerator - Non-Mechanical	15
421.	Flat TOFC/COFC	0
422.	Flat Multi-Level	0
423.	Flat General Service	22
424.	Flat All Other	9
425.	All Other Types	0
426.	Total Freight Cars in Service	1,314
427.	Owned	312
428.	Leased	1,002
429.	Caboose Cars	54
430.	Total Cars in Service	1,368

Aggregate Capacity (Tons)	
431. Box - PL. 40'	0
432. Box - PL. 50'	5,700
433. Box Equipped	18,886
434. Gondola - Plain	13,150
435. Gondola - Equipped	0
436. Covered Hopper	33,765
437. Open Hopper - General Service	26,113
438. Open Hopper - Special Service	0
439. Refrigerator - Mechanical	0
440. Refrigerator - Non-Mechanical	1,650
441. Flat TOFC/COFC	0
442. Flat Multi-Level	0
443. Flat General Service	1,947
444. Flat All Other	769
445. All Other Types	0
446. Total Freight Car Capacity	147,980

Average Capacity Per Car (Tons)	
447. Box - PL. 40'	0
448. Box - PL. 50'	110
449. Box - Equipped	88
450. Gondola - Plain	132
451. Gondola - Equipped	0
452. Covered Hopper	129
453. Open Hopper - General Service	119
454. Open Hopper - Special Service	0
455. Refrigerator - Mechanical	0
456. Refrigerator - Non-Mechanical	110
457. Flat TOFC/COFC	0
458. Flat Multi-Level	0
459. Flat General Service	89
460. Flat All Other	85
461. All Other Types	0
462. Avg. Freight Car Capacity	113

New Freight Cars Installed	
463. Box - PL. 40'	0
464. Box - PL. 50'	0
465. Box - Equipped	0
466. Gondola - Plain	0
467. Gondola - Equipped	0
468. Covered Hopper	0
469. Open Hopper - General Service	0
470. Open Hopper - Special Service	0
471. Refrigerator - Mechanical	0
472. Refrigerator - Non-Mechanical	0
473. Flat TOFC/COFC	0
474. Flat Multi-Level	0
475. Flat General Service	0
476. Flat All Other	0
477. All Other Types	0

478.	Total New Freight Cars Installed (Excluding Cabooses)	0
	Rebuilt Freight Cars Installed	
479.	Box - PL. 40'	0
480.	Box - PL. 50'	0
481.	Box - Equipped	0
482.	Gondola - Plain	0
483.	Gondola - Equipped	0
484.	Covered Hopper	0
485.	Open Hopper - General Service	0
486.	Open Hopper - Special Service	0
487.	Refrigerator - Mechanical	0
488.	Refrigerator - Non-Mechanical	0
489.	Flat TOFC/COFC	0
490.	Flat Multi-Level	0
491.	Flat General Service	0
492.	Flat All Other	0
493.	All Other Types	0
494.	Total Rebuilt Freight Cars Installed	0
	All Other Freight Cars Installed	
495.	Box - PL. 40'	0
496.	Box - PL. 50'	0
497.	Box - Equipped	0
498.	Gondola - Plain	0
499.	Gondola - Equipped	0
500.	Covered Hopper	76
501.	Open Hopper - General Service	97
502.	Open Hopper - Special Service	0
503.	Refrigerator - Mechanical	0
504.	Refrigerator - Non-Mechanical	15
505.	Flat TOFC/COFC	0
506.	Flat Multi-Level	0
507.	Flat General Service	0
508.	Flat All Other	0
509.	All Other Types	0
510.	Total Other Freight Cars Installed	188
	Freight Cars Retired During Year	
511.	Box - PL. 40'	58
512.	Box - PL. 50'	629
513.	Box - Equipped	14
514.	Gondola - Plain	0
515.	Gondola - Equipped	0
516.	Covered Hopper	4
517.	Open Hopper - General Service	23
518.	Open Hopper - Special Service	0
519.	Refrigerator - Mechanical	0
520.	Refrig. - Non-Mechanical	0
521.	Flat TOFC/COFC	0
522.	Flat Multi-Level	0

523.	Flat General Service	7
524.	Flat All Other	4
525.	All Other Types	0
526.	Total Freight Cars Retired (Excluding Cabooses)	749

SUMMARY OF OPERATIONS

527.	Average miles of road operated (Freight)	1,244
528.	Total carloads originated	-
529.	Total tons originated	-
530.	Revenue tons carried (000)	13,434
531.	Gross ton-miles (excl. loco.) (000)	2,623,071
532.	Train - miles	770,954

Traffic and Operations

TRAFFIC

Lines 533 - 647

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OPERATIONS

648.	Average Miles of Road Operated in Freight Service	1,244
649.	Freight Train-Miles Loco-Propelled	770,954
650.	Total Freight Train Miles	770,954

Locomotive Unit-Miles

651.	Freight Road Service	1,980,290
652.	Freight Train-Switching	95,983
653.	Freight Yard-Switching	151,355
654.	Tot. Frt. Loco. Unit-Miles	2,227,628

Freight Car Miles (000)

655.	Loaded	18,980
656.	Empty	19,447
657.	Work Equipment and No Payment	2,927
658.	Total	41,354

Loaded Car-Miles By Type (000)

659.	Box-PL. 40'	1,847
660.	Box-PL. 50'	3,163
661.	Box - Equipped	1,582
662.	Gondola - Plain	576
663.	Gondola - Equipped	109
664.	Covered Hopper	3,139
665.	Open Hopper - General Service	2,962
666.	Open Hopper - Special Service	1
667.	Refrigerator - Mechanical	44
668.	Refrigerator - Non-mechanical	187
669.	Flat TOFC/COFC	13
670.	Flat Multi-level	1,520
671.	Flat General Service	50
672.	Flat all other	695
673.	Tanks (private line cars only)	2,780
674.	All other types	212

	Empty Car-Miles By Type (000)	
675.	Box - PL 40'	1 917
676.	Box - PL 50'	3 160
677.	Box - Equipped	1 605
678.	Gondola - Plain	385
679.	Gondola - Equipped	120
680.	Covered Hopper	3,088
681.	Open Hopper - General Service	3,019
682.	Open Hopper - Special Service	1
683.	Refrigerator - Mechanical	44
684.	Refrigerator - Non-mechanical	194
685.	Flat TOFC/COFC	394
686.	Flat Multi-level	1,670
687.	Flat General Service	64
688.	Flat all other	725
689.	Tanks (Private Line Cars only)	2,756
690.	All other types	305
	Total Car-Miles By Train Type (000)	
691.	Unit Train	4,004
692.	Way Train	4,194
693.	Thru Train	33,156
694.	Total Car-Miles (000)	41,354
695.	Caboose Miles (000)	0
696.	INTENTIONALLY LEFT BLANK	
697.	INTENTIONALLY LEFT BLANK	
698.	INTENTIONALLY LEFT BLANK	
699.	INTENTIONALLY LEFT BLANK	
	Gross Ton-Miles - Freight (000)	
700.	Locomotives	244,744
701.	Cars Contents and Cabooses	2,618,910
702.	Passenger Trains Cars and Contents	0
703.	Non-Revenue	4,161
704.	Total Gross Ton-Miles	2,867,815
705.	Passenger GTM - Incl. Locomotives	0
	Tons Carried (000)	
706.	Revenue Freight	13,434
707.	Non-Revenue Freight	30
708.	Total	13,464
	Ton-Miles of Freight (000)	
709.	Revenue Ton Miles	1,359,932
710.	Non-Revenue	1,759
711.	Total	1,361,691

712.	Freight Train Hours - Road Service		53,963
713.	Total Carloads Carried		-
	Train Switching (in Road Service)		
714.	Freight		15,997
715.	Passenger		0
	Yard Switching Hours		
716.	Freight		25,226
717.	Passenger		0
	Number of Loaded Freight Cars		
718.	Unit Trains		24,411
719.	Way Trains		102,516
720.	Thru Trains		360,743
	Operating Averages		
721.	Train-Miles Per Mile of Road		620
722.	Gross Ton-Miles Per Mile of Road (000)		2,305
723.	Revenue Ton-Miles Per Mile of Road (000)		1,093
724.	Net Ton-Miles Per Mile of Road (000)		1,095
725.	Road Loco Unit-Miles Per Train-Mile		2.6
726.	Freight Car-Miles Per Train-Mile		54
727.	Gross Ton-Miles Per Train-Mile (000)		3,720
728.	Net Ton-Miles Per Train-Mile		1,766
729.	Train-Miles Per Train-Hour		14
730.	Gross Ton-Miles (Excl. Locos) Per Train-Hour		48,609
731.	Net Ton-Miles Per Train Hour		25,234
732.	Ratio of Yard Switching Hours to Road Train-Hours		0.47
733.	Revenue Ton-Miles Per Yard Switching Hour		53,910
734.	Revenue Ton-Miles Per Gross Ton-Mile (Excl. Locos)		0.52
735.	Percent of Loaded Freight Car-Miles		49.39%
736.	Net Ton-Miles Per Loaded Car-Mile		67
737.	Average Haul		101
738.	Frt. Revenue Per Ton-Mile (cents)		4.66c
	Freight Service Revenue Per		
739.	Ton-Mile (cents)		4.82c
740.	Loaded Car-Mile (cents)		321c
741.	Ton Carried ($)	$	5
742.	Loaded Car ($)	$	325
	Freight Service Expenses Per		
743.	Ton-Mile (cents)		5.72c
744.	Loaded Car-Mile (cents)		380.93c
745.	Ton Carried ($)	$	6
746.	Loaded Car ($)	$	386

Fuel Consumption			
Locomotives			
Diesel Oil (gallons)			
747.	Freight		-
748.	Passenger		-
749.	Yard Switching		-
750.	Total		-
751.	Cost of Fuel ($000)	$	842
752.	Work Train (gallons)		0
753.	Average Cost of Diesel Per Gallon	$	-